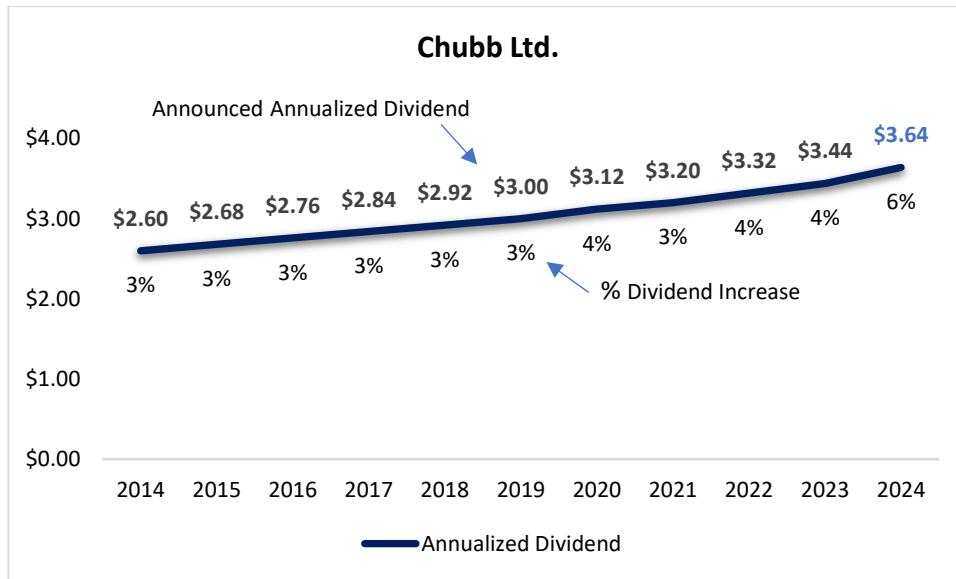


DIVIDEND INCREASE ANNOUNCEMENT

On May 16, 2024, Chubb Ltd. (CB) raised its quarterly dividend by 5.8% from \$0.86 per share (\$3.44 annualized) to \$0.91 per share (\$3.64 annualized). The cash dividend will be paid on July 5, 2024, to holders of record as of June 14, 2024.



(Source: Bloomberg)

Year-to-date, 22 of the 49 companies in the current¹ Increasing Dividend Equity Account (IDEA) portfolio have increased their dividends, with an average announced growth rate of 6.6%.

ABOUT THE COMPANY

Chubb is the world’s largest publicly traded property and casualty (P&C) insurance company and the leading commercial lines insurer in the US. The company is best known as a provider of specialty insurance policies for both individuals and organizations. Chubb provides commercial and personal P&C insurance, personal accident and supplemental health insurance, reinsurance, and life insurance to a diverse group of clients. What distinguishes Chubb from its competitors is its focus on niche products — such as policies covering liability for corporate officers and directors, or insuring stage productions — which account for more than one-third of its property and casualty revenues. This marks Chubb’s 31st consecutive annual dividend increase.

DID YOU KNOW?

The origins of the Chubb Corporation date back to 1882 when Thomas Caldecot Chubb and his son Percy opened their marine underwriting business in the seaport district of New York City. Having collected \$1,000 from each of 100 prominent merchants to start their venture, they focused initially on insuring ships and cargoes.

¹Statistics exclude companies that have been sold and include companies that have been purchased year-to-date.

This dividend increase information is for educational/illustrative purposes only and should not be construed as individualized advice or a recommendation of any security or investment strategy. The investments or strategies discussed may not be suitable for

all investors. Investors should make their own decisions based on their specific investment objectives and financial circumstances. Such information should not be relied upon for or in connection with the making of investment decisions and does not constitute a solicitation or an offer to purchase or sell any product or securities.

There is no assurance that any security will increase its dividend, or not reduce its dividend, or not have a significant decrease in its price. For additional information on annual dividend statistics and/or holdings for the Increasing Dividend Equity Account (IDEA) strategy, please refer to the Confluence Investment Management LLC [website](#) or contact us.

Investing in securities involves the risk of loss of the amount invested that investors should be prepared to bear. Please refer to our current written disclosure statement (available on the Confluence website or upon request) for a description of the investment strategies, risks, conflicts of interest, services and fees associated with our investment strategies. There can be no assurance that any investment objective will be achieved or that any investment will achieve profits or avoid incurring losses. Investor results will vary, and past performance is not indicative of future results, which will fluctuate as market conditions change (fluctuations may be volatile).

Information related is obtained from sources believe to be reliable and its accuracy and completeness are not guaranteed. The opinions expressed herein are those of Confluence Investment Management LLC, are subject to change at any time without notice, and do not constitute investment, legal, tax, accounting, or professional advice.

The information herein has been obtained from third party sources. Dividends are not guaranteed and must be authorized by the company's board of directors.

ABOUT CONFLUENCE INVESTMENT MANAGEMENT

Confluence Investment Management LLC is an independent Registered Investment Advisor located in St. Louis, Missouri. The firm provides professional portfolio management and advisory services to institutional and individual clients. Confluence's investment philosophy is based upon independent, fundamental research that integrates the firm's evaluation of market cycles, macroeconomics and geopolitical analysis with a value-driven, company-specific approach. The firm's portfolio management philosophy begins by assessing risk and follows through by positioning client portfolios to achieve stated income and growth objectives. The Confluence team is comprised of experienced investment professionals who are dedicated to an exceptional level of client service and communication.