



## Confluence's Large Cap Value Earns PSN Manager of the Decade Rating

Confluence Investment Management is pleased to announce that our firm has been recognized with Top Gun status by Informa Investment Solutions' PSN manager database for the Large Cap Value Universe.

Confluence Investment Management was named a Top Gun with a rating of **Manager of the Decade for Large Cap Value** for the period ending December 31, 2015. Utilizing a proprietary blend of Informa Investment Solutions' top priority performance screens, PSN Top Guns ranks products in six proprietary star categories in over 50 universes. This is a highly anticipated quarterly ranking and is widely used by institutional asset managers and investors.

**Manager of the Decade:** Products must have an R-Squared of 0.80 or greater relative to the style benchmark for the latest 10-year period ending December 31, 2015. Products must also have returns greater than the style benchmark for the latest 10-year period and Standard Deviation less than the style benchmark for the latest 10-year period. At this point, the top 10 performers become the PSN Top Guns of the Decade.

Mark Keller, Chief Investment Officer and CEO of Confluence, says the designation is due to the firm's consistent investment process:

It is an honor to receive this recognition, resulting from the hard work and dedication of our entire team of investment professionals here at Confluence Investment Management, especially in light of the market conditions we all experienced during the last 10 years. Moreover, it confirms the importance of our focus on risk management in all market environments which is the hallmark of our investment approach. That approach over the last 20 years has been to find high quality businesses with strong competitive advantages which we strive to buy at significant discounts to their intrinsic value.

"This data-driven award recognizes elite performers on the leading investment manager database in North America and provides high-level exposure to hundreds of institutional clients and investors across our platform," said Leno Toich, Managing Director of Informa Investment Solutions.

Confluence Investment Management's Large Cap Value portfolio is focused on businesses that generally have market capitalizations above \$10 billion. Stocks are selected through our own independent research, evaluating the fundamentals of individual companies. The portfolio is typically comprised of 23-25 holdings and is expected to result in low to moderate turnover. The Large Cap Value portfolio is suitable for clients whose primary objective is capital appreciation and whose secondary objective is dividend income.

Confluence Large Cap Value documents:

- [PSN Manager of the Decade Universe Comparison](#)
- [GIPS-Compliant Performance through 12/31/15](#)

The complete list of PSN Top Guns and an overview of the methodology can be found at: <http://www.informais.com/>.