

March 7, 2018
St. Louis Missouri

CONFLUENCE INVESTMENT MANAGEMENT TO ACQUIRE GRATRY & COMPANY

Confluence Investment Management LLC (Confluence) is pleased to announce that it has entered into a definitive agreement to acquire the assets of Gratry & Company, LLC (Gratry), an international and global equity investment adviser in Beachwood, Ohio. Under the terms of the agreement, the Gratra investment professionals will join Confluence and remain in place to continue management of the international and global equity products.

The transaction will bring to Confluence an array of international and global equity strategies and complement the current Confluence offerings of Equity, Balanced, Asset Allocation, and Alternative strategies. In addition, the intellectual capital of the firms can be shared to enhance the investment offerings delivered to clients, while maintaining the investment approaches of both teams.

“We are delighted to welcome the Gratra investment team on board,” said Mark Keller, CEO and Chief Investment Officer of Confluence. “This combination makes strategic sense for both firms and we look forward to adding Gratra’s international and global equity products to Confluence’s suite of investment solutions. Our cultures and personalities align nicely and we look forward to executing on the promise this deal holds for our clients.”

The transaction, which is subject to customary closing conditions, is expected to close in the second quarter of 2018.

About Confluence Investment Management LLC –

Confluence Investment Management LLC is an independent, registered investment adviser, located in St. Louis, Missouri, that provides professional portfolio management and advisory services to institutional and individual clients. Confluence’s investment products include Equity Strategies, Balanced Accounts, Asset Allocation Portfolios, and Alternative Investments. As of the end of 2017, Confluence had more than \$8 billion of assets under management and supervision.

About Gratra & Company, LLC –

Founded in 1981, Gratra & Company, LLC is an independent, registered investment adviser, located in Beachwood, Ohio, that specializes in managing international and global equity portfolios for institutions and high net worth individuals.